



# CITY OF QUESNEL NEWS RELEASE

**For Immediate Release**

**January 9, 2006**

**City of Quesnel pleased with property assessment news**

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**QUESNEL, B.C.** – The City of Quesnel is pleased with the recent property assessment figures released by BC Assessment.

The net increase in 2006 property assessments for Quesnel was just over six per cent, a rise from \$338,769,473 in 2005 to \$359,113,201. Another positive statistic is the number of residential sales in 2005 within the City's boundaries. That number jumped from 185 in 2004 to 255 in 2005.

Mayor Nate Bello said he's happy with the figures, as they indicate Quesnel is in a strong position.

"We're seeing new construction activity and property sales levels that are the highest they've been in 10 years," he said. "It shows people have confidence in the future of Quesnel."

Bello, along with City Manager Charles Hamilton and Director of Finance and Administration Byron Johnson met with BC Assessment officials last week to review the changes to assessed values for the area.

In the residential sector, the assessment increase was 6.52 per cent. While most areas saw an increase in assessed value, West Quesnel properties were dealt a small decrease averaging 3.3 per cent. The two largest jumps came in Johnston/Carson subdivisions (12.6 per cent) and South Hills (12.4 per cent).

For Utility properties, the increase was 5.22 per cent. Major industry saw a 1.02 per cent raise, with business seeing a 6.6 per cent jump.

Property owners are reminded there are mechanisms in place for them to appeal an assessment they feel is inaccurate. For more information, visit [www.b assessment.bc.ca](http://www.b assessment.bc.ca).

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This release is available at [www.city.quesnel.bc.ca](http://www.city.quesnel.bc.ca) under What's New.

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